

IN THE MATTER OF
CERTIFICATES OF INSURANCE

NOTICE

This notice is intended to inform licensees as to their obligations under the law with respect to certificates of insurance. This notice does not supersede Bulletins 06-02, 09-05, 09-06 and 10-01 and is intended to provide additional legal clarification with respect to certificates of insurance.

No certificates or other documents providing proof of insurance may indicate that the insurer will provide notice of cancellation or will endeavor to provide cancellation notice unless the insurer has been bound by the policy to provide the notice. The Division has allowed only the following language to be put in certificates temporarily while the new forms with complying language are still being developed:

“The cancellation portion of this certificate is left blank and no notice other than that provided by the policy is guaranteed, promised, or implied from the issuance of this certificate.”

A licensee that fails to comply with these bulletins or this notice is subject to applicable penalties for violating SDCL 58-11-29.



Director of Insurance
Merle Scheiber

02-03-2010

Date